

**For Immediate Release  
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## **Center for NYC Neighborhoods and MinKwon Center for Community Action Announce Outreach Partnership to Fight Foreclosure**

**New York, NY** – The Center for NYC Neighborhoods (CNYCN) and MinKwon Center for Community Action (MinKwon) have formed a strategic outreach alliance to offer foreclosure prevention counseling and legal services to Korean communities in New York City.

Center for NYC Neighborhoods, the largest foreclosure prevention network in the nation, has nearly 30 legal services, housing counseling and consumer education non-profit partners throughout New York City. CNYCN also works with more than 70 other organizations such as MinKwon that are part of the New York State Division of Housing and Urban Renewal (DHCR) network. Since 2008, CNYCN's city-assisted programs have helped over 10,000 distressed homeowners. CNYCN has submitted more than 5,700 loan modifications applications and succeeded in securing close to 2,000 modifications, saving homeowners about \$1,000 a month on their monthly loan payments. CNYCN is funded through grants from government agencies, foundations, and financial institutions, and was incorporated in 2007 as a not-for-profit corporation under the laws of New York State.

MinKwon is one of the leading organizations in New York City offering housing, grassroots outreach, community education, foreclosure prevention and other economic empowerment services to Korean immigrants and other minority communities. Established in 1984, MinKwon focuses much of its work on the largest Korean American and Asian American community in Flushing, Queens. As newly arrived immigrants, many Koreans as do other Asian minorities face serious language, cultural and socio-economic barriers.

“We are very pleased to partner with MinKwon Center for Community Action to reach more Korean Americans who are in need of free, reliable housing and legal services in our City. We are glad to pool our resources to conduct multi-disciplinary outreach and appreciate MinKwon's commitment to this critical issue,” said Michael Hickey, Executive Director of CNYCN.

MinKwon already partnered with CNYCN for the Queens Rise & Stay Put! Home Rescue fair this August that drew over 1,200 homeowners to receive loan modification

and other financial and legal services from major lenders, housing counselors and attorneys within the CNYCN and DHCR networks.

”We are excited about working with CNYCN to better serve our Korean American community members on this crucial issue. With CNYCN’s help, we can strengthen our education, outreach, advocacy, and legal initiatives to help mitigate the impact of the foreclosure crisis on our community,” said Steven Choi, MinKwon’s Executive Director.

CNYCN and MinKwon will work on reaching out to the Korean communities through targeted community outreach campaigns with customized materials helping homeowners to avoid scams and inform them of the free foreclosure services available through the partners. MinKwon will offer CNYCN translation and cross cultural assistance in order to develop these marketing materials and engage in community-based outreach to provide preventive services for homeowners. MinKwon and CNYCN will also work together to share resources to provide a wide range of initiatives targeting homeowners facing foreclosure.

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